

051/IRDA/F&A/Feb./07

8<sup>th</sup> February, 2007

The CEOs of  
All Insurers and Re-insurer,

Dear Sir,

**IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000**

The Authority vide Circular no.045/IRDA/F&A/MAR-06 dated 31<sup>st</sup> March, 2006 had issued clarifications on the IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000. Further clarifications were issued vide Circulars nos. 002/IRDA/F&A/APR-06 dated 20<sup>th</sup> April, 2006 and 008/IRDA/F&A/May-06 dated 17<sup>th</sup> May, 2006. The matter is under our examination in the context of the need to categorize the investment portfolio consistent with the Asset Liability Management (ALM) requirements of the insurance sector.

Pending finalization of guidelines on classification of the investments portfolio of insurance companies based on various maturity buckets, the Authority hereby **further defers** the applicability of clause 2 of Circular no. 045/IRDA/F&A/MAR-06 dated 31<sup>st</sup> March, 2006 under reference for the financial year 2006-07 also.

Yours faithfully,

**(C. R. Muralidharan)**  
**Member**