

December 29th, 2004

Ref: IRDA/Actl/Mortality Rates/5108

Shri Liyaquat Khan
President
Actuarial Society of India
9, Jeevan Udyog, 3rd Floor
278, D N Road, Fort
Mumbai – 400 001.

Dear Sir,

Mortality Table for Assured Minor Male Lives

This has reference to the Report on the above sent by Actuarial Society of India recommending a table of mortality rates for male lives below 15 years to serve as a standard table for the use of insurers.

The Authority examined the contents of the Report and is pleased to concur with ASI in regard to adoption of the Standard Mortality Table for Assured Minor Male Lives – Ages 0 to 14 (enclosed) until experienced rates becomes available in due course.

The Appointed Actuaries while making use of this table meant only for insurers should specify modifications/adjustments, if any made, with justification.

At the end of 2 years i.e. 31.03.2007, the ASI should be in position to bring out a standard table relevant to Indian Insurance Industry.

Yours faithfully,

(C S Rao)
(C S Rao) 29.12.04