



बीमा विनियामक और विकास प्राधिकरण
INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY

29th December, 2004

Mr. H.S. Wadhwa
Chairman-cum-Managing Director
National Insurance Company Ltd.
3, Middleton Street,
P.O. Box No. 9229,
Kolkatta 700 071

Dear Sir,

Re: Agency Commission/ referral fee under Swasthya Bima Policy

This has reference to your letter dated 4th November, 2004 regarding your proposal for payment of agency commission/ referral fee @ 10% of the premium amount in line with Universal Health Insurance Scheme.

The Authority has carefully examined your request and advise you as under:

- i) the payment of commission/ brokerage can be upto 10% limit of the premium amount
- ii) no referral fee shall be payable.

Thanking You

Yours faithfully

Mathew Vergese
Member (Non-Life)

c.c.:

- i) Mr. R. Beri, CMD, New India Assurance Co. Ltd.
- ii) Mr. S.L. Mohan, CMD, Oriental Insurance Co. Ltd.,
- iii) Mr. M.K. Garg, CMD, United India Insurance Co. Ltd.