



23rd August, 2006

ORDER

Re: Special dispensation to Insurers under Section 64 UM (2) of the Insurance Act, 1938 in view of flash floods in Surat, Gujarat

In exercise of the powers under Section 64 UM (2) of the Insurance Act, 1938, the Authority hereby raises the limit of losses required to be surveyed by a licensed surveyor and loss assessor for settlement of claims, from Rs.20,000/- to Rs.50,000/- for the recent flash floods in Surat, Gujarat alone for a period of two months from the date of this order, as a special case.

The Insurers may utilize the services of in-house surveyors for assessing losses upto Rs.50,000/-. This special dispensation is given to insurers to ensure expeditious disposal of claims and for mitigating hardships to policyholders affected by the flash floods.

CS Rao
(C.S.Rao) 23.8.06
Chairman

To

- 1) CMDs/CEOs of Non-life Insurers
- 2) Sri G. C. Chaturvedi, Joint Secretary, Insurance Division, DEA, Ministry of Finance, Jeevan Vihar Building, Parliament Street, New Delhi – 110 001.