



बीमा विनियामक और विकास प्राधिकरण
**INSURANCE REGULATORY AND
DEVELOPMENT AUTHORITY**

No. 018/ IRDA/ORD/ October, 2008

October 17, 2008

TO

All CEOs of Insurers/ reinsurer (GIC of India)

Re: Remittance of renewal of Certificate of Registration fee – Regulation 20 of IRDA (Registration of companies) Regulations, 2000. [Please see section 3A of the Insurance Act, 1938]

At present, the fee for renewal is being paid by demand draft / pay order along with application in Form IRDA/R5 for the renewal of the certificate of registration in hard copy by the insurers. As an improvement in the system, the insurers are requested to follow the following procedure with regard to payment of the renewal fee to IRDA.

Hereafter, you are requested to send the payment using Real Time Gross Settlement (RTGS) for transferring the funds to the following account of the Authority

Name of the Bank	:	State Bank of India
Branch	:	Parishram Bhavan
Account Number	:	30010694902
IFSC Code	:	SBIN0002769

Once, the remittance is done through RTGS, you are required to send an email of pdf file (which contains signature of the officer) to Mr. R K Sharma, Chief Accounts Officer at rksharma@irda.gov.in with a copy marked to Mr. K Subrahmanyam, Executive Director at edadm@irda.gov.in indicating the following details :

1. Reference No. (UTR Number)
2. Name of the Insurance Company
3. Registration Number (allotted by the IRDA)
4. Name of the Transfer Bank & Branch
5. Amount Remitted
6. Date of Remittance



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7. Remittance for the financial year ended 31st March____ (Specify the year).
8. How the Amount Remitted has been determined (furnish details)?
9. Name and Signature of the Officer remitting the Amount

Apart from the above, the application for renewal in **Form IRDA/R5** as prescribed in IRDA (Registration of Indian Insurance Companies) Regulations, 2000 should be sent separately to the CAO, Insurance Regulatory and Development Authority, Parishramabhavanam, Fateh Maidan Road, Basheer Bagh, Hyderabad, 500004 in this regard.

This circular supercedes all the circular issued earlier in this regard and comes into effect immediately.

K. S. Manjyan

K Subrahmanyam
Executive Director (Admn)